

Vetiva Partakes as Joint Financial Adviser on Transcorp Power's N1.8tn listing on NGX

Vetiva Advisory Services Limited, a subsidiary of Vetiva Capital Management Limited played a significant role as Joint Financial Adviser in the listing of Transcorp Power Plc's N1.8trillion on the main board of the Nigerian Exchange Limited (NGX).

Transcorp Power listed its 7.5 billion ordinary shares on the NGX at a share price of N240.00 per share and a market capitalization of N1.8 trillion, making the Company a top-10 stock on the NGX by market capitalization.

Commenting on the transaction, GMD/CEO Vetiva Capital Management Limited, Mr. Chuka Eseka, mentioned, "Today, we have witnessed the listing of an N1.8 trillion company on the NGX – an event that doesn't happen very often."

"The listing of Transcorp Power's shares by introduction on the NGX represents a significant milestone for Nigeria's Power sector as well as the capital markets.

"The Company's listing further deepens the capital markets, particularly the Electric Power Generation sub-sector. This listing strengthens the foundation that the Company has laid in the last decade since privatization, and offers the investing public an avenue to be part of the Company's growth story".

He further noted that "Vetiva Advisory Services Limited (a subsidiary of Vetiva Capital Management Limited) is deeply honored to have acted as Joint Financial Adviser on this landmark Transaction, which coincidentally happens to be the 1st listing on the NGX this year".

Commenting on the listing as well, the Managing Director, of Vetiva Advisory Services Limited, Mr. Olutade Olaegbe in a statement said, "We are extremely delighted to have played an important role in working with the Company to achieve this significant feat.

"The Transcorp Power story is nothing short of remarkable, and it provides a solid platform for members of the investing public to gain exposure to the Power sector – which is a critical ingredient for economic growth.

"We join our voices with the other transaction advisers to congratulate the Board and Management of Transcorp Power as well as Transcorp Plc on this momentous deal, and look forward to working with the Company

ABOUT VETIVA

Vetiva Capital Management Limited ("VCML" or "Vetiva") is a Pan-African Financial Services Company incorporated in Nigeria; duly regulated and registered by the Securities & Exchange Commission. Our wholly owned subsidiaries Vetiva Securities Limited; Vetiva Advisory Services Limited, Vetiva Fund Managers



VETIVA

CAPITAL MANAGEMENT LIMITED
RC.485600

Limited, Vetiva Trustees Limited, and Griffin Finance Limited act as Broker/Dealers, Advisory Services, Fund/Portfolio Managers, Corporate Trustees, and Finance House respectively.

LAGOS

06th March 2024

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